

Improvement Districts, Inc.

Response for Act 210; The Improvement District Transparency Act

Filed as of December 31, 2015

For the filing date no later than March 1, 2016

FILED  
SALINE COUNTY  
CLERK & COUNTY CLERK

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Count

1 Name of district:

Bryant Municipal Property Owners' Multipurpose Improvement District No. 84-Midtown

2 Primary statute under which the district was formed:

ACA Section 14-94-101 et. Seq.

3 General statement of the purpose of the district:

Borrow money to construct completed lots, water and sanitary sewer system

4 List of contracts, identity of the parties to the contracts, and obligations of the district:

None

5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:

\$ 5,160,000.00 see No. 3 above

6 The stated payout or maturity date of the indebtedness, if any:

1-Feb-38

7 The total existing delinquent assessments and party responsible for collection:

\$ 399,792.00 2015 only Improvement District Collections LLC; Alan C. King; 501-225-1236

8 Identification of district commissioners and contact information:

Graham Smith 501-217-8400

Scott Hurley 501-217-8400

Butch Lomax 501-978-7915

9 The date, time, and location for any scheduled meeting for the district for the following year:

None scheduled; meetings held as necessary

10 The contact information for the district assessor(s):

Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

11 To whom the county treasurer is to pay district collections:

Sheila Mayden; Bank of the Ozarks; 501-978-2218

12 An explanation of the statutory penalties, interest, and costs:

Statutory penalty of 25% plus costs of collection

13 Method used to compute district assessments:

Assessor's opinion of the benefits to the property in the district from the construction of streets, water and sewer lines.

Statement itemizing the income and expenditures, including a statement of fund and account

activity	2013	2014	2015
Beginning balance	\$ 796,585.82	\$ 412,241.08	\$ 230,829.19
Interest	\$ 42.91	\$ 985.08	\$ 123.84
Tax receipts	\$ 8,273.68	\$ 4,809.80	\$ 7,373.92
Transfers in	\$ (112,389.33)	\$ 18,831.31	\$ 33,059.08
Debt service payments	\$ (274,200.00)	\$ (166,600.00)	\$ -
Assessment services	\$ (3,572.00)	\$ (2,450.00)	\$ (5,093.75)
Trust fees	\$ (2,500.00)	\$ (25,165.00)	\$ (15,488.00)
Legal fees		\$ (11,823.08)	\$ (44,692.40)
Balance, December 31,	\$ 412,241.08	\$ 230,829.19	\$ 206,111.88