

**JOY BALLARD SALINE COUNTY COLLECTOR**  
**2016 Annual Taxpayer Transparency Improvement District Report**

1. Name of recorded district Grace Village Property Owners Inv Dist #180 Formation Statute \_\_\_\_\_

2. Purpose of the district finance improvements within the district

3. Contracts-Obligations (Contractor's business name, phone number, and address)  
Broken Bow Development, Inc.  
501-240-5670  
9 Mountainview Court Little Rock Ar 72212

4. Current Indebtedness & Bond Indebtedness (per most recent records)

Name of Payee	Amount Owed	Payoff/Maturity Date
<u>Smith Capital &amp; Investments</u>	<u>\$200,000</u>	<u>2039</u>
<u>Broken Bow Development 401 K</u>	<u>\$ 45,789</u>	<u>2039</u>
	<u>\$</u>	

5. Outstanding # of Delinquent Assessments/Responsible Delinquent Collector  
 # of Parcels 0  
 \$ Total 0  
 Delinquent Collector \_\_\_\_\_

6. District Commissioners

Name	Address	City, Zip	Phone #
<u>JAMES H BROWN</u>	<u>9 Mountainview Ct</u>	<u>Little Rock 72212</u>	<u>501-240-5678</u>
<u>SUSAN D BROWN</u>	<u>" "</u>	<u>" "</u>	<u>501-240-5668</u>

7. Annual Meeting July 7 1 PM 9 Mountainview Ct  
 Date Time Location  
Little Rock Ar 72212

8. District Assessor (Administrator)  
 Name Saline Co Assessor Address \_\_\_\_\_ ZIP \_\_\_\_\_ Phone \_\_\_\_\_

9. Payee for Distribution from County Treasurer  
 Name Bank of Ozarks Address Chenal Hwy - Little Rock Ar ZIP 72231

10. Delinquent Penalty (%) & Cost (\$) charges to property owner  
 % \_\_\_\_\_ \$ \_\_\_\_\_

11. Method used to Calculate Assessments (Flat Fee; Per Acre; Per Structure, etc.)  
Determined by Saline County Collector/Assessor

12. Statement of Income and Expenditure Activity; (Attachments Balance Sheet/Bank Statements)  
See Attached info from Bank of Ozarks

Completed By: JAMES H. BROWN Address 9 Mountainview Ct ZIP 72212 Phone 501-240-5670  
 Print Name James H Brown Little Rock Ar 72212  
 Signature James H Brown Date 2/22/17

JAMES H BROWN  
9 MOUNTAIN VIEW COURT  
LITTLE ROCK AR 72212-3662

Grace Village Property Owners'  
Improvement District No. 80 Of  
Saline County, Arkansas Capital  
Improvement Notes - \$200,000 Series  
And \$45,789.75 Series B Dtd 10.28.09

Account **[REDACTED]**

For Period 10/01/16 Through 12/31/16

**STATEMENT OF ACCOUNT  
FOR PERIOD 10/01/16 - 12/31/16**

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GRACE VILLAGE POID #80 SALINE CO

ACCOUNT NO. [REDACTED]  
 ADMINISTRATIVE OFFICER  
 SHEILA MAYDEN  
 501-978-2218 SMAYDEN@BANKOZARKS.COM

JAMES H BROWN  
 9 MOUNTAIN VIEW COURT  
 LITTLE ROCK AR 72212-3662  
 \*7221236629\*

**MARKET RECONCILEMENT**

	PERIOD	YEAR TO DATE
BEGINNING BALANCES	6,837.22	0.00
INCOME		
INTEREST	0.89	0.00
CONTRIBUTIONS	4,502.10	0.00
UNREALIZED GAIN/(LOSS)	0.00	11,340.21
ENDING BALANCES	11,340.21	11,340.21

**DIVERSIFICATION SUMMARY  
ACCOUNT OBJECTIVE: NOT APPLICABLE**

	PERCENT OF ASSETS	EST. ANNUAL INCOME	COST	MARKET VALUE
CASH & SHORT TERM INVESTMENTS	100.0%	5	11,340.21	11,340.21
TOTAL PORTFOLIO	100.0%	5	11,340.21	11,340.21

**INDIVIDUAL INVESTMENTS**

	QUANTITY	CURRENT YIELD	COST	MARKET VALUE
<b>CASH AND EQUIVALENT</b>				
PRINCIPAL CASH			12.09	-12.09
INCOME CASH			12.09	12.09
BANK OF THE OZARKS 0.050%	11,340.210	0.1%	11,340.21	11,340.21
INTEREST BEARING BUSINESS				
TOTAL CASH AND EQUIVALENT			11,340.21	11,340.21



GRACE VILLAGE POID #80 SALINE CO

ACCOUNT NO. [REDACTED]

**TRANSACTIONS**

DATE	DESCRIPTION	INCOME CASH	PRINCIPAL CASH	COST
<b>INCOME ACTIVITY</b>				
<b>INTEREST INCOME</b>				
<b>BANK OF THE OZARKS 0.050% INTEREST BEARING BUSINESS</b>				
10/04/16	INT TO 09/30/16	0.28		
11/02/16	INT TO 10/31/16	0.29		
12/02/16	INT TO 11/30/16	0.32		
<b>TOTAL INTEREST INCOME</b>		<b>0.89</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL INCOME</b>		<b>0.89</b>	<b>0.00</b>	<b>0.00</b>
<b>CONTRIBUTION ACTIVITY</b>				
11/22/16	RECEIVED CHECK FROM SALINE COUNTY TREASURER FOR GRACE VILLAGE PROP OWNERS IMP DIST #80 - LOCAL TAXES		3,235.95	
12/20/16	RECEIVED CHECK FROM SALINE COUNTY TREASURER FOR GRACE VILLAGE PROP OWNERS IMP DIST #80 - LOCAL TAXES		1,266.15	
<b>TOTAL CONTRIBUTIONS</b>		<b>0.00</b>	<b>4,502.10</b>	<b>0.00</b>
<b>PURCHASE ACTIVITY</b>				
<b>BANK OF THE OZARKS 0.050%</b>				
12/31/16	PURCHASES (5) 10/01/16 TO 12/31/16		-4,502.99	4,502.99
<b>TOTAL PURCHASES</b>		<b>0.00</b>	<b>-4,502.99</b>	<b>4,502.99</b>

**\*\*NOTICE OF LIMITATION PERIODS FOR BREACH OF TRUST ACTIONS\*\* THIS NOTICE SERVES TO ALERT PERSONS INTERESTED IN THIS ACCOUNT (I) THAT IN MANY STATES, INCLUDING THOSE LISTED BELOW, STATUTES OF LIMITATIONS PROVIDE THAT A BENEFICIARY OF A TRUST MAY NOT COMMENCE A PROCEEDING AGAINST A TRUSTEE FOR BREACH OF TRUST MORE THAN A CERTAIN PERIOD ("PERIOD") AFTER THE DATE THE BENEFICIARY OR A REPRESENTATIVE OF THE BENEFICIARY WAS SENT A REPORT DISCLOSING SUFFICIENT INFORMATION TO ALERT A RECIPIENT OF THE EXISTENCE OF A POTENTIAL CLAIM FOR BREACH OF TRUST; (II) THAT THIS STATEMENT IS A REPORT WITHIN THE MEANING OF SAID STATUTES AND (III) PERSONS OBJECTING TO ANY TRANSACTIONS OR OTHER MATTERS DISCLOSED IN THIS STATEMENT MAY BE REQUIRED BY SUCH STATUTES TO PROVIDE WRITTEN NOTICE OF SUCH OBJECTIONS TO BANK OF THE OZARKS IN ORDER TO PRESERVE THEIR RIGHTS TO BRING LEGAL ACTION RELATING TO SUCH OBJECTIONS. - THIS NOTICE AND THE RELEVANT PERIODS LISTED BELOW ARE PROVIDED SOLELY FOR INFORMATIONAL PURPOSES AND NOT AS LEGAL ADVICE. THE TERMS OF THE RELEVANT STATUTES ARE INCORPORATED HEREIN BY REFERENCE AND ARE AVAILABLE ON STATE GOVERNMENT WEBSITES. YOU SHOULD CONSULT WITH YOUR OWN COUNSEL REGARDING ANY POTENTIAL CLAIM.**

AL: ALA. CODE 19-3B-1005 2 YEARS AR: ARK. CODE 28-73-1005 1 YEAR FL: FLA. STAT. 736.1008 6 MONTHS GA: O.C.G.A. 53-12-307 2 YEARS SC: S.C. CODE ANN 62.7-1005 1 YEAR