

	Improvement Districts, Inc.								
	Response for Act 210; The Improvement District Transparency Act								
	Filed as of December 31, 2015								
	For the filing date no later than March 1, 2016								
Count									
								2016 FEB 26 PM 2:53	
1	Name of district:								
	South Fork Municipal Recreational Improvement District No. 4 of Shannon Hill, Arkansas <i>AC</i>								
2	Primary statute under which the district was formed:								
	ACA 14-94-101 et seq								
3	General statement of the purpose of the district:								
	Acquiring, constructing, operating and maintaining common areas								
4	List of contracts, identity of the parties to the contracts, and obligations of the district:								
	None								
5	Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:								
	None								
6	The stated payout or maturity date of the indebtedness, if any:								
	n/a								
7	The total existing delinquent assessments and party responsible for collection:								
	\$ 1,728.00 Improvement District Collections LLC; Alan C. King; 501-225-1236								
8	Identification of district commissioners and contact information:								
	Kizzia Jones, PO Box 579, Alexander, AR 72018								
	Lance Kinley, PO Box 579, Alexander, AR 72018								
9	The date, time, and location for any scheduled meeting for the district for the following year:								
	None scheduled; meetings held as necessary								
10	The contact information for the district assessor(s):								
	Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com								
11	To whom the county treasurer is to pay district collections:								
	The District, PO Box 579, Alexander, AR 72018								
12	An explanation of the statutory penalties, interest, and costs:								
	Statutory penalty of 25% plus costs of collection								
13	Method used to compute district assessments:								
	Per structure								
14	Statement itemizing the income and expenditures, including a statement of fund and account activity								
	See attached.								

AC

9:18 AM
02/23/16
Accrual Basis

Southfork Ranch
Balance Sheet
As of December 31, 2015

	<u>Dec 31, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
Metro. Nat.Acct.	52,871.46
Total Checking/Savings	<u>52,871.46</u>
Accounts Receivable	
First National Title	-2,988.00
Accounts Receivable	166,109.74
Total Accounts Receivable	<u>163,121.74</u>
Total Current Assets	<u>215,993.20</u>
TOTAL ASSETS	<u><u>215,993.20</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Acct Payable to Loftin Const.	42,164.61
Loan from Loftin Construction	-42,164.61
Total Other Current Liabilities	<u>0.00</u>
Total Current Liabilities	<u>0.00</u>
Total Liabilities	0.00
Equity	
Retained Earnings	215,506.22
Net Income	486.98
Total Equity	<u>215,993.20</u>
TOTAL LIABILITIES & EQUITY	<u><u>215,993.20</u></u>

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9:17 AM
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Accrual Basis

Southfork Ranch
Profit & Loss
January through December 2015

	<u>Jan - Dec 15</u>
Ordinary Income/Expense	
Income	
Annual Assessment for Impr Dist	75,021.32
Membership Dues(Monthly 1st Ph)	10,944.00
Total Income	<u>85,965.32</u>
Expense	
Refund of POA Dues	828.00
Landscape service	726.63
Activities	
Ice Cream Social	56.78
Block Party	1,140.00
Total Activities	<u>1,196.78</u>
Bank Service Charges	22.95
Best yard of the Month	25.00
Fence Repair	50,740.75
Lawn Service	
Lawn Care Labor	25,449.00
Total Lawn Service	<u>25,449.00</u>
Meeting	38.72
Newsletters	38.37
Office Supplies	164.32
Postage and Delivery	101.52
Professional Fees, Legal, Acct	
Title Fees	300.00
Accounting, Bookkeeping	1,237.50
Legal Fees	4,162.50
Total Professional Fees, Legal, Acct	<u>5,700.00</u>
Signs	345.64
Telephone	100.66
Total Expense	<u>85,478.34</u>
Net Ordinary Income	<u>486.98</u>
Net Income	<u><u>486.98</u></u>