

Improvement Districts, Inc.

Response for Act 210; The Improvement District Transparency Act

Filed as of December 31, 2016

For the filing date no later than March 1, 2017

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Count

1 Name of district:

Saline County Property Owners' Multipurpose Improvement District No. 65-Pawnee Village

2 Primary statute under which the district was formed:

ACA Section 14-93-101 et. Seq.

3 General statement of the purpose of the district:

Borrow money to construct sanitary sewer system

4 List of contracts, identity of the parties to the contracts, and obligations of the district:

None

5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:

\$ 103,470.37 See No. 3 above

6 The stated payout or maturity date of the indebtedness, if any:

1-Feb-37

7 The total existing delinquent assessments and party responsible for collection:

None; Improvement District Collections LLC; Alan C. King; 501-225-1236

8 Identification of district commissioners and contact information:

Scott Moore; 3505 Pawnee Village, Haskell, AR
Garland Honeycutt

9 The date, time, and location for any scheduled meeting for the district for the following year:

None scheduled; meetings held as necessary

10 The contact information for the district assessor(s):

Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

11 To whom the county treasurer is to pay district collections:

Frank Faust; First Security Bank; 501-279-3420

12 An explanation of the statutory penalties, interest, and costs:

Statutory penalty of 25% plus costs of collection

13 Method used to compute district assessments:

Assessor's opinion of the benefits to the property in the district from the construction of streets, water and sewer lines.

Statement itemizing the income and expenditures, including a statement of fund and account activity

	2013	2014	2015	2016
Beginning balance, January 1, 2012	\$ 18,155.35	\$ 19,381.55	\$ 21,283.12	\$ 17,861.38
Tax receipts	\$ 12,197.75	\$ 12,197.75	\$ 13,473.69	\$ 12,344.34
Interest income			\$ 33.62	\$ 35.07
Bond payment	\$ (10,046.55)	\$ (10,046.55)	\$ (15,046.55)	\$ (10,046.55)
Transfer funds to checking			\$ (1,320.00)	\$ (1,320.00)
Assessment services	\$ (925.00)	\$ (450.00)	\$ (562.50)	\$ (675.00)
Net	\$ 19,381.55	\$ 21,082.75	\$ 17,861.38	\$ 18,199.24