Improvement Districts, Inc.
Response for Act 210; The Improvement District Transparency Act
Filed as of December 31, 2016
For the filing date no later than March 1, 2017

FILED
SALINE COUNTY
CIRCUIT & COUNTY CLERK

2017 FEB 24 PM 3:06

BY

Count		
1	Name of district:	
	Bryant Municipal Property Owners' Multipurpose Improvement District No. 62-Lombard Development	
	a/k/a Magnolia Village subdivision and Cypress Valley subdivision	
2	Primary statue under which the district was formed:	
	ACA Section 14-94-101 et. Seq.	
3	General statement of the purpose of the district:	
	Borrow money to contruct completed lots, water and sanitary sewer system	
4	List of contracts, identity of the parties to the contracts, and obligations of the district:	
	None	
5	Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:	
	$ 411,091.05 see No. 3 above	
6	The stated payout or maturity date of the indebtedness, if any:	
	1-Feb-42	
7	The total existing delinquent assessments and party responsible for collection:	
	None 2015 only Improvement District Collections LLC; Alan C. King; 501-225-1236	
8	Identification of district commissioners and contact information:	
	Paul Bull; 501-847-7000	
	Constance Bull	
	Jerry Cunningham	
9	The date, time, and location for any scheduled meeting for the district for the following year:	
	None scheduled; meetings held as necessary	
10	The contact information for the district assessor(s):	
	Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com	
11	To whom the county treasurer is to pay district collections:	
	Sheila Mayden; Bank of the Ozarks; 501-978-2218	
12	An explanation of the statutory penalties, interest, and costs:	
	Statutory penalty of 25% plus costs of collection	
13	Method used to compute district assessments:	
	Assessor's opinion of the benefits to the property in the district from the construction of streets,	
	water and sewer lines.	
14	Statement itemizing the income and expenditures, including a statement of fund and account	

activity	2013	2014	2015	2016
Beginning balance	$ 61,435.19	$ 66,168.57	$ 68,272.17	$ 50,314.10
Interest	$ 2.18	$ 4.29	$ 106.11	$ 17.98
Tax receipts	$ 44,504.68	$ 40,358.35	$ 41,523.03	$ 41,339.89
Debt service payments	$ (36,123.48)	$ (18,950.00)	$ (40,091.37)	$ (34,409.04)
Assessment services	$ (875.00)	$ (450.00)	$ (187.50)	
Trustee fees	$ (1,900.00)	$ (2,500.00)	$ (2,800.00)	$ (3,500.00)
Balance, December 31, 2013	$67,043.57	$84,631.21	$66,822.44	$53,762.93