

Improvement Districts, Inc.

Response for Act 210; The Improvement District Transparency Act

Filed as of December 31, 2015

For the filing date no later than March 1, 2016

FILED  
SALINE COUNTY  
CLERK & COUNTY CLERK

2016 FEB 26 PM 1:40

Count

1 Name of district:

Bryant Municipal Property Owners' Multipurpose Improvement District No. 62-Lombard Development  
a/k/a Magnolia Village subdivision and Cypress Valley subdivisionBY 

2 Primary statute under which the district was formed:

ACA Section 14-94-101 et. Seq.

3 General statement of the purpose of the district:

Borrow money to construct completed lots, water and sanitary sewer system

4 List of contracts, identity of the parties to the contracts, and obligations of the district:

None

5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:

\$ 416,091.05 see No. 3 above

6 The stated payout or maturity date of the indebtedness, if any:

1-Feb-42

7 The total existing delinquent assessments and party responsible for collection:

\$ 468.00 2015 only Improvement District Collections LLC; Alan C. King; 501-225-1236

8 Identification of district commissioners and contact information:

Paul Bull; 501-847-7000

Constance Bull

Jerry Cunningham

9 The date, time, and location for any scheduled meeting for the district for the following year:

None scheduled; meetings held as necessary

10 The contact information for the district assessor(s):

Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

11 To whom the county treasurer is to pay district collections:

Sheila Mayden; Bank of the Ozarks; 501-978-2218

12 An explanation of the statutory penalties, interest, and costs:

Statutory penalty of 25% plus costs of collection

13 Method used to compute district assessments:

Assessor's opinion of the benefits to the property in the district from the construction of streets,  
water and sewer lines.14 Statement itemizing the income and expenditures, including a statement of fund and account  
activity

	2013	2014	2015
Beginning balance	\$ 61,435.19	\$ 66,168.57	\$ 68,272.17
Interest	\$ 2.18	\$ 4.29	\$ 106.11
Tax receipts	\$ 44,504.68	\$ 40,358.35	\$ 41,523.03
Debt service payments	\$ (36,123.48)	\$ (18,950.00)	\$ (40,091.37)
Assessment services	\$ (875.00)	\$ (450.00)	\$ (187.50)
Trustee fees	\$ (1,900.00)	\$ (2,500.00)	\$ (2,800.00)
Balance, December 31, 2013	\$67,043.57	\$84,631.21	\$66,822.44