

Improvement Districts, Inc.

Response for Act 210; The Improvement District Transparency Act

Filed as of December 31, 2016

For the filing date no later than March 1, 2017

FILED  
SALINE COUNTY  
SALINE COUNTY CLERK

Count

2017 FEB 24 PM 3:06

1 Name of district:

Saline County Property Owners' Multipurpose Improvement District No. 60-Centennial Valley

BY: *AC*

2 Primary statute under which the district was formed:

ACA Section 14-93-101 et. Seq.

3 General statement of the purpose of the district:

Borrow money to construct completed lots, water and sanitary sewer system

4 List of contracts, identity of the parties to the contracts, and obligations of the district:

None

5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:

\$ 310,000.00 Creek and Landing; February 1, 2037

\$ 312,000.00 Meadows; February 1, 2038

6 The stated payout or maturity date of the indebtedness, if any:

See No. 6 above

7 The total existing delinquent assessments and party responsible for collection:

\$ 22,286.00 Improvement District Collections LLC; Alan C. King; 501-225-1236

8 Identification of district commissioners and contact information:

Darren Baker

9 The date, time, and location for any scheduled meeting for the district for the following year:

None scheduled; meetings held as necessary

10 The contact information for the district assessor(s):

Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

11 To whom the county treasurer is to pay district collections:

Stephanie Duke, 501-860-1262/sduke91757@aol.com

12 An explanation of the statutory penalties, interest, and costs:

Statutory penalty of 25% plus costs of collection

13 Method used to compute district assessments:

Assessor's opinion of the benefits to the property in the district from the construction of streets, water and sewer lines.

14 Statement itemizing the income and expenditures, including a statement of fund and account activity

2016

Assessments \$ 75,511.00

Interest & fees \$ 266.27

Saline County fees \$ (1,859.05)

Debt service payments \$ (44,486.83)

Trust fees

Assessor \$ (262.50)

Balance, December 31, 2011 \$ 29,168.89

