

Improvement Districts, Inc.

Response for Act 210; The Improvement District Transparency Act

Filed as of December 31, 2016

For the filing date no later than March 1, 2017

FILED  
SALISBURY COUNTY CLERK  
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BY: *AC*

Count						
1	Name of district:	City of Bryant, Arkansas, Water Improvement District No. 2				
2	Primary statute under which the district was formed:	ACA Section 14-88-101 et. Seq.				
3	General statement of the purpose of the district:	Borrow money to construct a sanitary water system				
4	List of contracts, identity of the parties to the contracts, and obligations of the district:	None				
5	Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:	\$ 151,391.49 See No. 3 above				
6	The stated payout or maturity date of the indebtedness, if any:	1-Dec-29				
7	The total existing delinquent assessments and party responsible for collection:	\$ 385.00 Improvement District Collections LLC; Alan C. King; 501-225-1236				
8	Identification of district commissioners and contact information:	Mr. Ed Culin; 590-6086 James Beard; 5002 Madison, Bryant, AR George Brewer; 5005 Madison, Bryant, AR				
9	The date, time, and location for any scheduled meeting for the district for the following year:	None scheduled; meetings held as necessary				
10	The contact information for the district assessor(s):	Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com				
11	To whom the county treasurer is to pay district collections:	Shelli Jordan; Regions Trust; 501-371-8996				
12	An explanation of the statutory penalties, interest, and costs:	Statutory penalty of 10% plus costs of collection				
13	Method used to compute district assessments:	Assessor's opinion of the benefits to the property in the district from the water lines.				
Statement itemizing the income and expenditures, including a statement of fund and account activity						
		2013	2014	2015	2016	
	Beginning balance, January 1, 2012	\$ 21,483.02	\$ 26,586.78	\$ 34,299.75	\$ 37,369.61	
	Interest income	\$ 2.02	\$ 2.63	\$ 3.84	\$ 4.21	
	Assessments	\$ 27,742.80	\$ 30,840.73	\$ 22,433.40	\$ 23,626.25	
	Bond payments	\$ (21,411.06)	\$ (20,045.47)	\$ (17,679.88)	\$ (19,459.07)	
	Trust fees	\$ (480.00)	\$ (980.00)	\$ (1,000.00)	\$ (1,000.00)	
	Assessment services	\$ (750.00)	\$ (750.00)	\$ (687.50)	\$ (825.00)	
	Ending balance, December 31, 2012	\$ 26,586.78	\$ 35,654.67	\$ 37,369.61	\$ 39,716.00	

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