

Improvement Districts, Inc.
 Response for Act 210; The Improvement District Transparency Act
 Filed as of December 31, 2016
 For the filing date no later than March 1, 2017

FILED
 SALINE COUNTY
 COUNTY CLERK

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Count						
1	Name of district:	Saline County Property Owners' Multipurpose Improvement District No. 57-The Woodlands				
2	Primary statute under which the district was formed:	ACA Section 14-93-101 et. Seq.				
3	General statement of the purpose of the district:	Borrow money to construct completed lots, including streets, water and sanitary sewer system				
4	List of contracts, identity of the parties to the contracts, and obligations of the district:	None				
5	Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:	\$ 454,964.36 See No. 3 above				
6	The stated payout or maturity date of the indebtedness, if any:	1-Feb-37				
7	The total existing delinquent assessments and party responsible for collection:	\$ 7,224.00 Improvement District Collections LLC; Alan C. King; 501-225-1236				
8	Identification of district commissioners and contact information:	Don Spears; 315-5335				
9	The date, time, and location for any scheduled meeting for the district for the following year:	None scheduled; meetings held as necessary				
10	The contact information for the district assessor(s):	Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com				
11	To whom the county treasurer is to pay district collections:	Frank Faust; First Security Bank; 501-279-3420				
12	An explanation of the statutory penalties, interest, and costs:	Statutory penalty of 25% plus costs of collection				
13	Method used to compute district assessments:	Assessor's opinion of the benefits to the property in the district from the construction of streets, water and sewer lines.				
	Statement itemizing the income and expenditures, including a statement of fund and account activity					
		2013	2014	2015	2016	
	Beginning balance	\$ 42,535.39	\$ 26,919.59	\$ 41,008.47	\$ 42,060.33	
	Interest		\$ 30.49	\$ 54.41	59.31	
	Tax receipts	\$ 27,720.60	\$ 58,384.79	\$ 43,163.55	\$ 44,953.60	
	Bond payment	\$ (42,336.40)	\$ (42,336.40)	\$ (41,041.10)	\$ (42,068.80)	
	Trustee fees		\$ -	\$ -		
	Assessment services	\$ (1,000.00)	\$ (1,990.00)	\$ (1,125.00)	\$ (975.00)	
	Net	\$ 26,919.59	\$ 41,008.47	\$ 42,060.33	\$ 44,029.44	