

Improvement Districts, Inc.
 Response for Act 210; The Improvement District Transparency Act
 Filed as of December 31, 2016
 For the filing date no later than March 1, 2017

FILED
 SALINE COUNTY CLERK
 2017 FEB 24 PM 3:07

Statute section	Count																																														
	1	Name of district: Saline County Multipurpose Property Owners' Improvement District No. 56-Oak Glenn																																													
14-86-2102, (2), (A)	2	Primary statute under which the district was formed: ACA Section 14-94-101 et. Seq.																																													
14-86-2102, (2), (B)	3	General statement of the purpose of the district: Borrow money to construct completed lots, water and sanitary sewer system																																													
14-86-2102, (2), (C)	4	List of contracts, identity of the parties to the contracts, and obligations of the district: None																																													
14-86-2102, (2), (D)(i)	5	Any indebtedness, including bonded indebtedness, and the reason for the indebtedness: \$ 215,000.00 see No. 3 above																																													
14-86-2102, (2), (D)(ii)	6	The stated payout or maturity date of the indebtedness, if any: 1-Feb-37																																													
14-86-2102, (2), (D)(iii)	7	The total existing delinquent assessments and party responsible for collection: None Improvement District Collections LLC; Alan C. King; 501-225-1236																																													
14-86-2102, (2), (E)	8	Identification of district commissioners and contact information: Jeremy Nixon 1196 Oak Glenn Loop, Bryant, AR 72022																																													
14-86-2102, (2), (F)	9	The date, time, and location for any scheduled meeting for the district for the following year: None scheduled; meetings held as necessary																																													
14-86-2102, (2), (G)	10	The contact information for the district assessor(s): Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com																																													
14-86-2102, (2), (H)	11	To whom the county treasurer is to pay district collections: Sheila Mayden; Bank of the Ozarks; 501-978-2218																																													
14-86-2102, (2), (I)	12	An explanation of the statutory penalties, interest, and costs: Statutory penalty of 25% plus costs of collection																																													
14-86-2102, (2), (J)	13	Method used to compute district assessments: Assessor's opinion of the benefits to the property in the district from the construction of streets, water and sewer lines.																																													
14-86-2102, (2), (K)	14	Statement itemizing the income and expenditures, including a statement of fund and account activity																																													
		<table border="1"> <thead> <tr> <th></th> <th>2013</th> <th>2014</th> <th>2015</th> <th>2016</th> </tr> </thead> <tbody> <tr> <td>Beginning balance, January 1, 2013</td> <td>\$ 41,656.12</td> <td>\$ 56,303.77</td> <td>\$ 52,841.57</td> <td>\$ 57,592.64</td> </tr> <tr> <td>Interest income</td> <td>\$ 3.67</td> <td>\$ 3.88</td> <td>\$ 85.53</td> <td>\$ 26.24</td> </tr> <tr> <td>Tax receipts</td> <td>\$ 45,525.23</td> <td>\$ 42,586.25</td> <td>\$ 43,194.92</td> <td>\$ 85,930.45</td> </tr> <tr> <td>Transfers</td> <td></td> <td>\$ (9,333.58)</td> <td>\$ (7,691.88)</td> <td></td> </tr> <tr> <td>Debt service</td> <td>\$ (29,681.25)</td> <td>\$ (32,968.75)</td> <td>\$ (27,343.75)</td> <td>\$ (88,183.36)</td> </tr> <tr> <td>Trustee fees</td> <td>\$ -</td> <td>\$ (2,200.00)</td> <td>\$ (1,900.00)</td> <td>\$ (2,200.00)</td> </tr> <tr> <td>Assessor</td> <td>\$ (1,200.00)</td> <td>\$ (1,550.00)</td> <td>\$ (1,593.75)</td> <td>\$ 3,037.50</td> </tr> <tr> <td>Ending balance, December 31, 2013</td> <td>\$ 56,303.77</td> <td>\$ 52,841.57</td> <td>\$ 57,592.64</td> <td>\$ 56,203.47</td> </tr> </tbody> </table>		2013	2014	2015	2016	Beginning balance, January 1, 2013	\$ 41,656.12	\$ 56,303.77	\$ 52,841.57	\$ 57,592.64	Interest income	\$ 3.67	\$ 3.88	\$ 85.53	\$ 26.24	Tax receipts	\$ 45,525.23	\$ 42,586.25	\$ 43,194.92	\$ 85,930.45	Transfers		\$ (9,333.58)	\$ (7,691.88)		Debt service	\$ (29,681.25)	\$ (32,968.75)	\$ (27,343.75)	\$ (88,183.36)	Trustee fees	\$ -	\$ (2,200.00)	\$ (1,900.00)	\$ (2,200.00)	Assessor	\$ (1,200.00)	\$ (1,550.00)	\$ (1,593.75)	\$ 3,037.50	Ending balance, December 31, 2013	\$ 56,303.77	\$ 52,841.57	\$ 57,592.64	\$ 56,203.47
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