

Statute section		Count	Improvement Districts, Inc.			
			Response for Act 210; The Improvement District Transparency Act			
			Filed as of December 31, 2016			
			For the filing date no later than March 1, 2017			
			FILED CALIFORNIA COUNTY CLERK FOR THE COUNTY OF CLACK FEB 21 PM 3:07			
			BY <i>[Signature]</i>			
			101 SHANNON HILLS, ARKANSAS			
14-86-2102, (2), (A)	1	Name of district:	Municipal Multipurpose Property Owners' Improvement District No. 54 of Shannon Hills, Arkansas			
14-86-2102, (2), (B)	2	Primary statute under which the district was formed:	ACA 14-94-101 et. al			
14-86-2102, (2), (C)	3	General statement of the purpose of the district:	Borrow money to purchase facilities and to operate and maintain such facilities			
14-86-2102, (2), (D)(i)	4	List of contracts, identity of the parties to the contracts, and obligations of the district:	None			
14-86-2102, (2), (D)(ii)	5	Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:	\$ 1,615,000.00 see No. 3 above			
14-86-2102, (2), (D)(iii)	6	The stated payout or maturity date of the indebtedness, if any:	1-Feb-37			
14-86-2102, (2), (E)	7	The total existing delinquent assessments and party responsible for collection:	\$ 1,840.00 2016 only Improvement District Collections LLC; Alan C. King; 501-225-1236			
14-86-2102, (2), (F)	8	Identification of district commissioners and contact information:	Doug Loftin, P.O. Box 895, Alexander, AR 72002 Cindy Loftin, P.O. Box 895, Alexander, AR 72002 Wesley Loftin, P.O. Box 895, Alexander, AR 72002			
14-86-2102, (2), (G)	9	The date, time, and location for any scheduled meeting for the district for the following year:	None scheduled; meetings held as necessary			
14-86-2102, (2), (H)	10	The contact information for the district assessor(s):	Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com			
14-86-2102, (2), (I)	11	To whom the county treasurer is to pay district collections:	Sheila Mayden; Bank of the Ozarks; 501-978-2218			
14-86-2102, (2), (J)	12	An explanation of the statutory penalties, interest, and costs:	Statutory penalty of 25% plus costs of collection			
14-86-2102, (2), (K)	13	Method used to compute district assessments:	Assessor's opinion of the benefits to the property in the district from the construction of streets, water and sewer lines.			
14-86-2102, (2), (L)	14	Statement itemizing the income and expenditures, including a statement of fund and account activity	2013	2014	2015	2016
		Beginning balance	\$ 169,318.72	\$ 184,144.63	\$ 193,378.97	\$ 282,026.42
		Interest	\$ 9.65	\$ 14.28	\$ 411.92	\$ 200.95
		Assessments	\$ 243,062.88	\$ 162,177.00	\$ 239,250.41	\$ 178,445.65
		Transfers	\$ -	\$ (4,325.68)	\$ 4,780.00	\$ -
		Debt service	\$ (224,722.10)	\$ (144,106.26)	\$ (143,922.38)	\$ (67,993.76)
		Trustee	\$ (2,800.00)	\$ (3,800.00)	\$ (6,680.00)	\$ (1,900.00)
		Assessment services	\$ (725.00)	\$ (725.00)	\$ (5,192.50)	\$ (1,860.00)
		Legal	\$ -	\$ -	\$ -	\$ (206.25)
		Ending Balance	\$ 184,144.15	\$ 193,378.97	\$ 282,026.42	\$ 388,713.01