

Improvement Districts, Inc.
 Response for Act 210; The Improvement District Transparency Act
 Filed as of December 31, 2015
 For the filing date no later than March 1, 2016

FILED
 SALINE COUNTY
 CLERK & COUNTY CLERK

2016 FEB 26 PM 1:46

BY AK

Statute section	Count																																					
	1	Name of district: Municipal Multipurpose Property Owners' Improvement District No. 54 of Shannon Hills, Arkansas																																				
14-86-2102, (2), (A)	2	Primary statute under which the district was formed: ACA 14-94-101 et. al																																				
14-86-2102, (2), (B)	3	General statement of the purpose of the district: Borrow money to purchase facilities and to operate and maintain such facilities																																				
14-86-2102, (2), (C)	4	List of contracts, identity of the parties to the contracts, and obligations of the district: None																																				
14-86-2102, (2), (D)(i)	5	Any indebtedness, including bonded indebtedness, and the reason for the indebtedness: \$ 1,655,000.00 see No. 3 above																																				
14-86-2102, (2), (D)(ii)	6	The stated payout or maturity date of the indebtedness, if any: 1-Feb-37																																				
14-86-2102, (2), (D)(iii)	7	The total existing delinquent assessments and party responsible for collection: \$ 1,840.00 2014 only Improvement District Collections LLC; Alan C. King; 501-225-1236																																				
14-86-2102, (2), (E)	8	Identification of district commissioners and contact information: Doug Loftin, P.O. Box 895, Alexander, AR 72002 Cindy Loftin, P.O. Box 895, Alexander, AR 72002 Wesley Loftin, P.O. Box 895, Alexander, AR 72002																																				
14-86-2102, (2), (F)	9	The date, time, and location for any scheduled meeting for the district for the following year: None scheduled; meetings held as necessary																																				
14-86-2102, (2), (G)	10	The contact information for the district assessor(s): Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com																																				
14-86-2102, (2), (H)	11	To whom the county treasurer is to pay district collections: Sheila Mayden; Bank of the Ozarks; 501-978-2218																																				
14-86-2102, (2), (I)	12	An explanation of the statutory penalties, interest, and costs: Statutory penalty of 25% plus costs of collection																																				
14-86-2102, (2), (J)	13	Method used to compute district assessments: Assessor's opinion of the benefits to the property in the district from the construction of streets, water and sewer lines.																																				
14-86-2102, (2), (K)	14	Statement itemizing the income and expenditures, including a statement of fund and account activity																																				
		<table border="1"> <thead> <tr> <th></th> <th>2013</th> <th>2014</th> <th>2015</th> </tr> </thead> <tbody> <tr> <td>Beginning balance</td> <td>\$ 169,318.72</td> <td>\$ 184,144.63</td> <td>\$ 193,378.97</td> </tr> <tr> <td>Interest</td> <td>\$ 9.65</td> <td>\$ 14.28</td> <td>\$ 411.92</td> </tr> <tr> <td>Assessments</td> <td>\$ 243,062.88</td> <td>\$ 162,177.00</td> <td>\$ 239,250.41</td> </tr> <tr> <td>Transfers</td> <td>\$ -</td> <td>\$ (4,325.68)</td> <td>\$ 4,780.00</td> </tr> <tr> <td>Debt service</td> <td>\$ (224,722.10)</td> <td>\$ (144,106.26)</td> <td>\$ (143,922.38)</td> </tr> <tr> <td>Trustee</td> <td>\$ (2,800.00)</td> <td>\$ (3,800.00)</td> <td>\$ (6,680.00)</td> </tr> <tr> <td>Assessor</td> <td>\$ (725.00)</td> <td>\$ (725.00)</td> <td>\$ (5,192.50)</td> </tr> <tr> <td>Ending Balance</td> <td>\$ 184,144.15</td> <td>\$ 193,378.97</td> <td>\$ 282,026.42</td> </tr> </tbody> </table>		2013	2014	2015	Beginning balance	\$ 169,318.72	\$ 184,144.63	\$ 193,378.97	Interest	\$ 9.65	\$ 14.28	\$ 411.92	Assessments	\$ 243,062.88	\$ 162,177.00	\$ 239,250.41	Transfers	\$ -	\$ (4,325.68)	\$ 4,780.00	Debt service	\$ (224,722.10)	\$ (144,106.26)	\$ (143,922.38)	Trustee	\$ (2,800.00)	\$ (3,800.00)	\$ (6,680.00)	Assessor	\$ (725.00)	\$ (725.00)	\$ (5,192.50)	Ending Balance	\$ 184,144.15	\$ 193,378.97	\$ 282,026.42
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