

Improvement Districts, Inc.
 Response for Act 210; The Improvement District Transparency Act
 Filed as of December 31, 2016
 For the filing date no later than March 1, 2017

FILED
 SALINE COUNTY
 CLERK OF COURT
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Statute section	Count				
	1	Name of district:	Westcliffe Property Owners' Multipurpose Improvement District No. 52 of Saline County, Arkansas		
14-86-2102, (2), (A)	2	Primary statute under which the district was formed:	ACA Section 14-93-101 et. Seq.		
14-86-2102, (2), (B)	3	General statement of the purpose of the district:	Borrow money to purchase and/or construct a sanitary completed lots, including streets, water, and sewer lines		
14-86-2102, (2), (C)	4	List of contracts, identity of the parties to the contracts, and obligations of the district:	None		
14-86-2102, (2), (D)(i)	5	Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:	\$ 694,946.53 see No. 3 above		
14-86-2102, (2), (D)(ii)	6	The stated payout or maturity date of the indebtedness, if any:	Feb-45		
14-86-2102, (2), (D)(iii)	7	The total existing delinquent assessments and party responsible for collection:	\$ 3,565.00 Improvement District Collections LLC; Alan C. King; 501-225-1236		
14-86-2102, (2), (E)	8	Identification of district commissioners and contact information:	Randy Ives; 501-658-2281 Bruce Chavis; 501-223-0497 Randy Alberius; 501-223-0497		
14-86-2102, (2), (F)	9	The date, time, and location for any scheduled meeting for the district for the following year:	None scheduled; meetings held as necessary		
14-86-2102, (2), (G)	10	The contact information for the district assessor(s):	Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com		
14-86-2102, (2), (H)	11	To whom the county treasurer is to pay district collections:	Randy Ives, deposited in Malvern National Bank		
14-86-2102, (2), (I)	12	An explanation of the statutory penalties, interest, and costs:	Statutory penalty of 25% plus costs of collection		
14-86-2102, (2), (J)	13	Method used to compute district assessments:	Assessor's opinion of the benefits to the property in the district from the construction of streets, water and sewer lines.		
14-86-2102, (2), (K)		Statement itemizing the income and expenditures, including a statement of fund and account activity	2014	2015	2016
		Beginning balance	\$ 134,437.12	\$ 157,280.09	\$ 158,524.64
		Assessment receipts	\$ 88,711.51	\$ 111,976.56	\$ 98,031.21
		Interest income	\$ 207.93	\$ 181.48	\$ 128.88
		Assessment services			\$ (1,125.00)
		Utilities	\$ (6,120.30)	\$ (6,019.89)	\$ (6,161.97)
		Lawn Care	\$ (7,568.69)	\$ (7,208.86)	\$ (6,321.47)
		Insurance	\$ (1,144.00)	\$ (2,238.08)	\$ (2,132.00)
		Maintenance	\$ (6,891.60)	\$ (48,094.78)	\$ (46,950.25)
		Assessor		\$ (3,000.00)	
		Bond payments	\$ (44,351.88)	\$ (44,351.88)	\$ (58,454.50)
		Ending balance	\$ 157,280.09	\$ 158,524.64	\$ 135,539.54