Dist. #52

Improvement Districts, Inc.
Response for Act 210; The Improvement District Transparency Act
Filed as of December 31, 2015
For the filing date no later than March 1, 2016

FILED
SALINE COUNTY
PROBATE & COUNTY CLERK
2016 FEB 26 PM 1:42
BY

Count	
1	Name of district:
	Westcliffe Property Owners' Multipurpose Improvement District No. 52 of Saline County, Arkansas
2	Primary statue under which the district was formed:
	ACA Section 14-93-101 et. Seq.
3	General statement of the purpose of the district:
	Borrow money to purchase and/or contruct a sanitary completed lots, including streets, water and sewer lines
4	List of contracts, identity of the parties to the contracts, and obligations of the district:
	None
5	Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:
	$ 659,082.82 see No. 3 above
6	The stated payout or maturity date of the indebtedness, if any:
	Feb-45
7	The total existing delinquent assessments and party responsible for collection:
	$ 2,070.00 Improvement District Collections LLC; Alan C. King; 501-225-1236
8	Identification of district commissioners and contact information:
	Randy Ives; 501-223-0497
	Bruce Chavis; 501-223-0497
	Randy Alberius; 501-223-0497
9	The date, time, and location for any scheduled meeting for the district for the following year:
	None scheduled; meetings held as necessary
10	The contact information for the district assessor(s):
	Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com
11	To whom the county treasurer is to pay district collections:
	Randy Ives
12	An explanation of the statutory penalties, interest, and costs:
	Statutory penalty of 25% plus costs of collection
13	Method used to compute district assessments:
	Assessor's opinion of the benefits to the property in the district from the construction of streets, water and sewer lines.

Statement itemizing the income and expenditures, including a statement of fund and account activity

	2014	2015
Beginning balance	$ 134,437.12	$ 157,280.09
Assessment receipts	$ 88,711.51	$ 111,976.56
Interest income	$ 207.93	$ 181.48
Assessment services		
Utilities	$ (6,120.30)	$ (6,019.89)
Lawn Care	$ (7,568.69)	$ (7,208.86)
Insurance	$ (1,144.00)	$ (2,238.08)
Maintenance	$ (6,891.60)	$ (48,094.78)
Assessor		$ (3,000.00)
Bond payments	$ (44,351.88)	$ (44,351.88)
Ending balance	$ 157,280.09	$ 158,524.64