

Improvement Districts, Inc.

Response for Act 210; The Improvement District Transparency Act

Filed as of December 31, 2016

For the filing date no later than March 1, 2017

FILED  
SALINE COUNTY  
CLERK

2017 FEB 24 PM 3:10

BY *AK*

Statute section	Count	
	1	Name of district: Saline County Property Owners' Improvement District No. 50 (Plantation Hills Project)
14-86-2102, (2), (A)	2	Primary statute under which the district was formed: Arkansas Code Annotated Section 14-93-101 et seq.
14-86-2102, (2), (B)	3	General statement of the purpose of the district: For the purpose of (a) constructing water works, sewers, and systems of gas pipelines, and (b) grading, draining, paving, curbing, and guttering streets and laying sidewalks, together with facilities related to any of the foregoing within said district.
14-86-2102, (2), (C)	4	List of contracts, identity of the parties to the contracts, and obligations of the district: NA
14-86-2102, (2), (D)(i)	5	Any indebtedness, including bonded indebtedness, and the reason for the indebtedness: \$ 258,576.06 Subdivision construction
14-86-2102, (2), (D)(ii)	6	The stated payout or maturity date of the indebtedness, if any: Payments of \$24,704.74 (P&I) annually on February 1st. Matures 2-1-2036.
14-86-2102, (2), (D)(iii)	7	The total existing delinquent assessments and party responsible for collection: \$ 310.00 2016 only Alan C. King, Improvement Districts, Inc., Phone 501-225-1236;
14-86-2102, (2), (E)	8	Identification of district commissioners and contact information: Jimmy Sorrells, Scott Sorrells and Tim Dale 8018 Hwy 35, Benton, AR 72015
14-86-2102, (2), (F)	9	The date, time, and location for any scheduled meeting for the district for the following year: None scheduled; meetings held as necessary
14-86-2102, (2), (G)	10	The contact information for the district assessor(s): Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; email:alanking@improvementdistrictsinc.com
14-86-2102, (2), (H)	11	To whom the county treasurer is to pay district collections: Accounting for the district at Summit Bank
14-86-2102, (2), (I)	12	An explanation of the statutory penalties, interest, and costs: Statutory penalty of 25% plus costs of collection
14-86-2102, (2), (J)	13	Method used to compute district assessments: Assessor's opinion of the benefits to the property in the district from the construction of streets, water and sewer lines.
14-86-2102, (2), (K)	14	Statement itemizing the income and expenditures, including a statement of fund and account activity
		Assessments, net of county fee \$ 28,120.30
		Debt service payment \$ (24,407.74)