

Improvement Districts, Inc.

Response for Act 210; The Improvement District Transparency Act

Filed as of December 31, 2016

For the filing date no later than March 1, 2017

FILED
CALHOUN COUNTY
CLERK

2017 FEB 24 PM 3:20

Count

1 Name of district:

Bryant Municipal Property Owners' Multipurpose Improvement District No. 45-West Pointe North

2 Primary statute under which the district was formed:

ACA Section 14-94-101 et. Seq.

3 General statement of the purpose of the district:

Borrow money to construct completed lots, including streets, water and sanitary sewer system

4 List of contracts, identity of the parties to the contracts, and obligations of the district:

None

5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:

\$ 369,630.41 See No. 3 above

6 The stated payout or maturity date of the indebtedness, if any:

1-Feb-36

7 The total existing delinquent assessments and party responsible for collection:

None; Improvement District Collections LLC; Alan C. King; 501-225-1236

8 Identification of district commissioners and contact information:

Bobby Bonds; 501-847-7575

9 The date, time, and location for any scheduled meeting for the district for the following year:

None scheduled; meetings held as necessary

10 The contact information for the district assessor(s):

Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

11 To whom the county treasurer is to pay district collections:

Frank Faust; First Security Bank; 501-279-3420

12 An explanation of the statutory penalties, interest, and costs:

Statutory penalty of 25% plus costs of collection

13 Method used to compute district assessments:

Assessor's opinion of the benefits to the property in the district from the construction of streets, water and sewer lines.

Statement itemizing the income and expenditures, including a statement of fund and account activity

2015 2016

Beginning balance, January 1, \$ 25,331.53 \$ 50,604.67

Interest income \$ 59.08 \$ 90.16

Tax receipts \$ 38,007.61 \$ 38,829.78

Bond payment \$ (18,726.92) \$ (38,269.48)

Trust fees \$ - \$ (704.93)

Assessment services \$ (187.50) \$ (712.50)

Net \$ 44,483.80 \$ 49,837.70