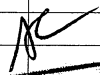


Statute section	Count		Improvement Districts, Inc. Response for Act 210; The Improvement District Transparency Act Filed as of December 31, 2016 For the filing date no later than March 1, 2017
			FILED SALINE COUNTY CLERK 2017 FEB 24 PM 3:22 BY: 
	1	Name of district:	
		Saline County Property Owners' Multipurpose Improvement District No. 40 The Oaks	
14-86-2102, (2), (A)	2	Primary statute under which the district was formed:	
		ACA 14-93-101 <i>et. seq.</i>	
14-86-2102, (2), (B)	3	General statement of the purpose of the district:	
		Borrow money to partially fund the construction of water, sewer and steets/dirt work.	
14-86-2102, (2), (C)	4	List of contracts, identity of the parties to the contracts, and obligations of the district:	
		None	
14-86-2102, (2), (D)(i)	5	Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:	
		\$ 165,000.00	
14-86-2102, (2), (D)(ii)	6	The stated payout or maturity date of the indebtedness, if any:	
		7.00%, stated maturity of February 1, 2035	
14-86-2102, (2), (D)(iii)	7	The total existing delinquent assessments and party responsible for collection:	
		None	
		Improvement Districts, Inc.; Alan C. King; alanking@improvementdistrictsinc.com; 501-225-1236	
14-86-2102, (2), (E)	8	Identification of district commissioners and contact information:	
		Alan C. King; alanking@improvementdistrictsinc.com; 501-225-1236	
14-86-2102, (2), (F)	9	The date, time, and location for any scheduled meeting for the district for the following year:	
		To be held as necessary	
14-86-2102, (2), (G)	10	The contact information for the district assessor(s):	
		Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com	
14-86-2102, (2), (H)	11	To whom the county treasurer is to pay district collections:	
		Stephanie Duke, First Security Bank 603 N. Market St, Benton, AR 72015	
14-86-2102, (2), (I)	12	An explanation of the statutory penalties, interest, and costs:	
		25% plus costs of collection	
14-86-2102, (2), (J)	13	Method used to compute district assessments:	
		Assessor's opinion of the benefits to each lot of the improvements.	
14-86-2102, (2), (K)	14	Statement itemizing the income and expenditures, including a statement of fund and account activity	
			2016
		Beginning balance	\$ 33,767.64
		Assessments	\$ 30,010.00
		Interest income	\$ 86.21
		Fees & Commissions	\$ (741.51)
		Debt service	\$ (32,457.28)
		Assessment services	\$ (75.00)
		Subtotal	\$ (33,273.79)
		Ending balance, December 31	\$ 30,590.06