

Statute section	Count								
				Improvement Districts, Inc.					
				Response for Act 210; The Improvement District Transparency Act					
				Filed as of December 31, 2016					
				For the filing date no later than March 1, 2017					
		1	Name of district:						
			Benton Municipal Property Owners' Multipurpose Improvement District No. 33						
			Valley Crest						
14-86-2102, (2), (A)		2	Primary statute under which the district was formed:						
			ACA 14-94-101 <i>et. seq.</i>						
14-86-2102, (2), (B)		3	General statement of the purpose of the district:						
			Borrow money to partially construct water, sewer and streets.						
14-86-2102, (2), (C)		4	List of contracts, identity of the parties to the contracts, and obligations of the district:						
			None						
14-86-2102, (2), (D)(i)		5	Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:						
			\$ 203,000.00						
14-86-2102, (2), (D)(ii)		6	The stated payout or maturity date of the indebtedness, if any:						
			7.5%, stated maturity February 1, 2033						
14-86-2102, (2), (D)(iii)		7	The total existing delinquent assessments and party responsible for collection:						
			None						
			Improvement Districts, Inc.; Alan C. King; alanking@improvementdistrictsinc.com; 501-225-1236						
14-86-2102, (2), (E)		8	Identification of district commissioners and contact information:						
			None						
14-86-2102, (2), (F)		9	The date, time, and location for any scheduled meeting for the district for the following year:						
			To be held as necessary						
14-86-2102, (2), (G)		10	The contact information for the district assessor(s):						
			Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com						
14-86-2102, (2), (H)		11	To whom the county treasurer is to pay district collections:						
			Stephanie Duke, First Security Bank			603 N. Market St, Benton, AR 72015			
14-86-2102, (2), (I)		12	An explanation of the statutory penalties, interest, and costs:						
			25% plus costs of collection						
14-86-2102, (2), (J)		13	Method used to compute district assessments:						
			Assessor's opinion of the benefits to each lot of the improvements.						
14-86-2102, (2), (K)		14	Statement itemizing the income and expenditures, including a statement of fund and account activity						
						2016			
			Beginning balance			\$ 30,177.86			
			Assessments			\$ 28,000.00			
			Interest income			\$ 21.42			
			Fees & Commissions			\$ (717.35)			
			Debt service			\$ (28,261.60)			
			Assessment services			\$ (262.50)			
			Subtotal			\$ (1,220.03)			
			Ending balance, December 31			\$ 27,737.80			

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