

Improvement Districts, Inc.
 Response for Act 210; The Improvement District Transparency Act
 Filed as of December 31, 2015
 For the filing date no later than March 1, 2016

FILED
 SALINE COUNTY
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BY AC

Statute section	Count				
	1	Name of district:	Haskell Multipurpose Property Owners' Improvement District No. 28-Silver Springs		
14-86-2102, (2), (A)	2	Primary statute under which the district was formed:	ACA 14-94-101 et. al		
14-86-2102, (2), (B)	3	General statement of the purpose of the district:	Borrow money to construct completed lots, water and sanitary sewer system		
14-86-2102, (2), (C)	4	List of contracts, identity of the parties to the contracts, and obligations of the district:	Name of district:		
14-86-2102, (2), (D)(i)	5	Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:	\$ 1,435,000.00 see No. 3 above		
14-86-2102, (2), (D)(ii)	6	The stated payout or maturity date of the indebtedness, if any:	1-Feb-34		
14-86-2102, (2), (D)(iii)	7	The total existing delinquent assessments and party responsible for collection:	\$ 79,304.00 2015 only Improvement District Collections LLC; Alan C. King; 501-225-1236		
14-86-2102, (2), (E)	8	Identification of district commissioners and contact information:	Doug Loftin, P.O. Box 895, Alexander, AR 72002 Cindy Loftin, P.O. Box 895, Alexander, AR 72002 Wesley Loftin, P.O. Box 895, Alexander, AR 72002		
14-86-2102, (2), (F)	9	The date, time, and location for any scheduled meeting for the district for the following year:	None scheduled; meetings held as necessary		
14-86-2102, (2), (G)	10	The contact information for the district assessor(s):	Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com		
14-86-2102, (2), (H)	11	To whom the county treasurer is to pay district collections:	Sheila Mayden; Bank of the Ozarks; 501-978-2218		
14-86-2102, (2), (I)	12	An explanation of the statutory penalties, interest, and costs:	Statutory penalty of 25% plus costs of collection		
14-86-2102, (2), (J)	13	Method used to compute district assessments:	Assessor's opinion of the benefits to the property in the district from the construction of streets, water and sewer lines.		
14-86-2102, (2), (K)	14	Statement itemizing the income and expenditures, including a statement of fund and account activity	2013	2014	2015
		Beginning balance	\$ 153,842.52	\$ 134,606.62	\$ 89,516.42
		Interest	\$ 7.10	\$ 344.22	\$ 281.33
		Net transfers		\$ (75,906.03)	\$ 16,569.02
		Assessments	\$ 107,858.76	\$ 117,146.60	\$ 116,228.57
		Bond payments	\$ (124,062.50)	\$ (84,050.00)	\$ (16,859.07)
		Trustee	\$ (1,900.00)	\$ (1,900.00)	\$ (9,240.00)
		Assessor	\$ (1,075.00)	\$ (725.00)	\$ (2,906.25)
		Legal services	\$ -	\$ -	\$ (10,361.24)
		Ending balance	\$ 134,670.88	\$ 89,516.41	\$ 183,228.78