

Improvement Districts, Inc.

Response for Act 210; The Improvement District Transparency Act

Filed as of December 31, 2016

For the filing date no later than March 1, 2017

FILED
POLK COUNTY
CLERK & COUNTY CLERK

Count

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1 Name of district:

Bryant Municipal Property Owners' Multipurpose Improvement District No. 26-Bryant Realty

2 Primary statute under which the district was formed:

ACA Section 14-94-101 et. Seq.

BY 

3 General statement of the purpose of the district:

Borrow money to construct completed lots, including streets, water and sanitary sewer system

4 List of contracts, identity of the parties to the contracts, and obligations of the district:

None

5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:

\$ 380,599.80 See No. 3 above

6 The stated payout or maturity date of the indebtedness, if any:

1-Feb-31

7 The total existing delinquent assessments and party responsible for collection:

None; Improvement District Collections LLC; Alan C. King; 501-225-1236

8 Identification of district commissioners and contact information:

Curtis Ferguson; 501-778-0489

9 The date, time, and location for any scheduled meeting for the district for the following year:

None scheduled; meetings held as necessary

10 The contact information for the district assessor(s):

Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

11 To whom the county treasurer is to pay district collections:

Frank Faust; First Security Bank; 501-279-3420

12 An explanation of the statutory penalties, interest, and costs:

Statutory penalty of 25% plus costs of collection

13 Method used to compute district assessments:

Assessor's opinion of the benefits to the property in the district from the construction of streets, water and sewer lines.

Statement itemizing the income and expenditures, including a statement of fund and account

activity	2013	2014	2015	2016
Beginning balance, January 1, 2012	\$ 94,933.25	\$ 91,962.01	\$ 100,119.58	\$ 60,274.07
Tax receipts	\$ 44,866.95	\$ 55,539.45	\$ 47,476.36	\$ 47,957.46
Interest income		\$ 81.31	\$ 78.82	61.45
Bond payment	\$ (46,838.19)	\$ (46,838.19)	\$ (86,838.19)	\$ (46,838.19)
Refund erroneous payment				
Assessment services	\$ (1,000.00)	\$ (625.00)	\$ (562.50)	\$ (600.00)
Ending balance, December 31, 2012	\$ 91,962.01	\$ 100,119.58	\$ 60,274.07	\$ 60,854.79