

		Improvement Districts, Inc.					
		Response for Act 210; The Improvement District Transparency Act					
		Filed as of December 31, 2016					
		For the filing date no later than March 1, 2017					
						FILED SALINE COUNTY RECORDS DEPARTMENT	
						2017 FEB 24 PM 2:54	
Statute section	Count						
	1	Name of district:					
		Saline County Property Owners' Improvement District No. 20-Quail Ridge					
14-86-2102, (2), (A)	2	Primary statute under which the district was formed:					
		Arkansas Code Annotated Section 14-93-101 et seq.					
14-86-2102, (2), (B)	3	General statement of the purpose of the district:					
		Upgrade and maintain sanitary sewer system					
14-86-2102, (2), (C)	4	List of contracts, identity of the parties to the contracts, and obligations of the district:					
		NA					
14-86-2102, (2), (D)(i)	5	Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:					
		None					
14-86-2102, (2), (D)(ii)	6	The stated payout or maturity date of the indebtedness, if any:					
		N/a					
14-86-2102, (2), (D)(iii)	7	The total existing delinquent assessments and party responsible for collection:					
		None					
14-86-2102, (2), (E)	8	Identification of district commissioners and contact information:					
		Doug Loftin; 847-8645					
		Cindy Loftin; 847-8645					
14-86-2102, (2), (F)	9	The date, time, and location for any scheduled meeting for the district for the following year:					
		None scheduled; meetings held as necessary					
14-86-2102, (2), (G)	10	The contact information for the district assessor(s):					
		Alan C. King, Improvement Districts, Inc., Phone 501-225-1236;					
		email:alanking@improvementdistrictsinc.com					
14-86-2102, (2), (H)	11	To whom the county treasurer is to pay district collections:					
		Account for the district at Summit Bank					
14-86-2102, (2), (I)	12	An explanation of the statutory penalties, interest, and costs:					
		Statutory penalty of 25% plus costs of collection					
14-86-2102, (2), (J)	13	Method used to compute district assessments:					
		Assessor's opinion of the benefits to the property in the district from the construction of streets, water and sewer lines.					
14-86-2102, (2), (K)	14	Statement itemizing the income and expenditures, including a statement of fund and account activity					
		See attachment.					

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Cash Basis

Quail Ridge Subdivision Sewer POA Improvement District
Balance Sheet
As of December 31, 2015

	<u>Dec 31, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
Ozarks	<u>27,492.64</u>
Total Checking/Savings	<u>27,492.64</u>
Total Current Assets	<u>27,492.64</u>
TOTAL ASSETS	<u><u>27,492.64</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Investment From Commissioners	<u>2,000.00</u>
Total Other Current Liabilities	<u>2,000.00</u>
Total Current Liabilities	<u>2,000.00</u>
Total Liabilities	<u>2,000.00</u>
Equity	
Retained Earnings	14,828.52
Net Income	<u>10,664.12</u>
Total Equity	<u>25,492.64</u>
TOTAL LIABILITIES & EQUITY	<u><u>27,492.64</u></u>

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Cash Basis

Quail Ridge Subdivision Sewer POA Improvement District
Profit & Loss
January through December 2015

	<u>Jan - De...</u>
Ordinary Income/Expense	
Income	
Impr. Dist. Funds Collected	<u>41,553.80</u>
Total Income	<u>41,553.80</u>
Expense	
Professional Fees	
Accounting	500.00
Legal Fees	<u>6,250.00</u>
Total Professional Fees	<u>6,750.00</u>
Utilities	
Sewer Fee - City of Bryant	<u>24,139.68</u>
Total Utilities	<u>24,139.68</u>
Total Expense	<u>30,889.68</u>
Net Ordinary Income	<u>10,664.12</u>
Net Income	<u>10,664.12</u>

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Accrual Basis

Quail Ridge Subdivision Sewer POA Improvement District
Account QuickReport
 As of December 31, 2015

Type	Date	Num	Name	Memo	Amount	Balance
Ozarks						16,828.52
Check	1/22/2015	1106	Bryant Water	water bill	-2,011.64	14,816.88
Deposit	2/2/2015			tax collector	27.79	14,844.67
Check	2/15/2015	1107	Bryant Water	water bill	-2,011.64	12,833.03
Check	3/15/2015	1108	Bryant Water	water bill	-2,011.64	10,821.39
Deposit	3/21/2015			tax collector	873.71	11,695.10
Check	4/4/2015	1109	Spradley and Phillips	legal fees	-6,000.00	5,695.10
Check	4/19/2015	1110	Bryant Water	water bill	-2,011.64	3,683.46
Deposit	4/27/2015			tax collector paid	3,381.57	7,065.03
Check	5/16/2015	1111	Bryant Water	water bill	-2,011.64	5,053.39
Deposit	5/30/2015			tax collector	12,771.22	17,824.61
Check	6/15/2015	1112	Bryant Water	water bill	-2,011.64	15,812.97
Deposit	7/2/2015			tax collector	15,273.68	31,086.65
Check	7/20/2015	1113	Bryant Water	water bill	-2,011.64	29,075.01
Check	8/16/2015	1114	Bryant Water	water bill	-2,011.64	27,063.37
Check	9/23/2015	1115	Bryant Water	water bill	-2,011.64	25,051.73
Deposit	10/5/2015			tax collector	868.31	25,920.04
Check	10/19/2015	1116	Bryant Water	water bill	-2,011.64	23,908.40
Deposit	10/21/2015			tax collector	2,583.37	26,491.77
Check	11/16/2015	1117	Bryant Water	water bill	-2,011.64	24,480.13
Check	11/30/2015	1118	Improvement District	legal work	-250.00	24,230.13
Deposit	12/7/2015			tax collector paid	2,547.41	26,777.54
Check	12/21/2015	1119	Bryant Water	water bill	-2,011.64	24,765.90
Deposit	12/31/2015			tax collector	3,226.74	27,992.64
Check	12/31/2015	1121	Little Shaneyfeh Ma...	2014 accounting	-500.00	27,492.64
Total Ozarks					10,664.12	27,492.64
TOTAL					10,664.12	27,492.64