(17)

Improvement Districts, Inc.
Response for Act 210; The Improvement District Transparency Act
Filed as of December 31, 2016
For the filing date no later than March 1, 2017

FILED
BENTON COUNTY
CIRCUIT CLERK
2017 FEB 24 PM 3:29
BY

Count		
1	Name of district:	
	Benton Municipal Property Owners' Multipurpose Improvement District No. 1-Longhills Village	
2	Primary statue under which the district was formed:	
	ACA Section 14-94-101 et. Seq.	
3	General statement of the purpose of the district:	
	Borrow money to contruct a completed lots, streets and water and sanitary sewer system	
4	List of contracts, identity of the parties to the contracts, and obligations of the district:	
	None	
5	Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:	
	$51,598.84 see No. 3 above	
6	The stated payout or maturity date of the indebtedness, if any:	
	15-Apr-29	
7	The total existing delinquent assessments and party responsible for collection:	
	$1,716.00 Improvement District Collections LLC; Alan C. King; 501-225-1236	
8	Identification of district commissioners and contact information:	
	Ken Quick; 501-316-5337	
	Dan Moudy; 501-840-2020	
	Wilbur B. Buskin, Jr	
9	The date, time, and location for any scheduled meeting for the district for the following year:	
	None scheduled; meetings held as necessary	
10	The contact information for the district assessor(s):	
	Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com	
11	To whom the county treasurer is to pay district collections:	
	Frank Faust; First Security Bank; 501-279-3420	
12	An explanation of the statutory penalties, interest, and costs:	
	Statutory penalty of 25% plus costs of collection	
13	Method used to compute district assessments:	
	Assessor's opinion of the benefits to the property in the district from the construction of streets, water and sewer lines.	
	Statement itemizing the income and expenditures, including a statement of fund and account activity	

activity	2013	2014	2015	2016
Beginning balance, January 1, 2013	$ 96,386.67	$ 95,858.26	$ 29,785.08	$ 33,416.47
Tax receipts	$ 61,294.93	$ 69,981.00	$ 68,397.01	$ 75,214.48
Interest income	$ -	$ -	$ -	$ 100.14
Bond payment	$ (60,848.34)	$ (60,848.34)	$ (63,328.12)	$ (52,828.12)
Assessment services	$ (475.00)	$ (1,525.00)	$ (1,437.50)	$ (1,162.50)
Trustee	$ (500.00)	$ (500.00)	$ -	$ (500.00)
Ending balance, December 31,	$ 95,858.26	$ 102,965.92	$ 33,416.47	$ 54,240.47