Dist. #17

Improvement Districts, Inc.
Response for Act 210; The Improvement District Transparency Act
Filed as of December 31, 2015
For the filing date no later than March 1, 2016

FILED
SALINE COUNTY
PROBATE & COUNTY CLERK
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BY AC

17

Count

1 Name of district:
Benton Municipal Property Owners' Multipurpose Improvement District No. 1-Longhills Village

2 Primary statue under which the district was formed:
ACA Section 14-94-101 et. Seq.

3 General statement of the purpose of the district:
Borrow money to contruct a completed lots, streets and water and sanitary sewer system

4 List of contracts, identity of the parties to the contracts, and obligations of the district:
None

5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:
$99,238.24 see No. 3 above

6 The stated payout or maturity date of the indebtedness, if any:
15-Apr-29

7 The total existing delinquent assessments and party responsible for collection:
$1,032.00 Improvement District Collections LLC; Alan C. King; 501-225-1236

8 Identification of district commissioners and contact information:
Ken Quick; 501-316-5337
Dan Moudy; 501-840-2020
Wilbur B. Buskin, Jr

9 The date, time, and location for any scheduled meeting for the district for the following year:
None scheduled; meetings held as necessary

10 The contact information for the district assessor(s):
Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

11 To whom the county treasurer is to pay district collections:
Frank Faust; First Security Bank; 501-279-3420

12 An explanation of the statutory penalties, interest, and costs:
Statutory penalty of 25% plus costs of collection

13 Method used to compute district assessments:
Assessor's opinion of the benefits to the property in the district from the construction of streets, water and sewer lines.

Statement itemizing the income and expenditures, including a statement of fund and account activity

| | 2013 | 2014 | 2015 |
|---|---|---|---|
| Beginning balance, January 1, 2013 | $ 96,386.67 | $ 95,858.26 | $ 29,785.08 |
| Tax receipts | $ 61,294.93 | $ 69,981.00 | $ 68,397.01 |
| Bond payment | $ (60,848.34) | $ (60,848.34) | $ (63,328.12) |
| Assessment services | $ (475.00) | $ (1,525.00) | $ (1,437.50) |
| Trustee | $ (500.00) | $ (500.00) | $ - |
| Ending balance, December 31, | $ 95,858.26 | $ 102,965.92 | $ 33,416.47 |