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COUNTY CLERK
2017 JAN 10 AM 10:13

Annual Taxpayer Transparency Improvement District Report

BY AC

Response For Act 210, The Improvement District Transparency Act
filed as of December 31, 2016
for the filing date no later than March 1, 2017

1. Name of recorded district: Carrington Place Municipal Property Owners' Recreational District No. 5 Of
Shannon Hills, Arkansas _____ Formation
Statute - Statute ACA 14-94-101 et seq _____

2. Purpose Of the district: Acquiring, Constructing, Operating ,and Maintaining Common Areas & Recreation
Facilities

3. Contracts-Obligations (Contractor's business name & phone number)

Contract With The Municipal Multipurpose Property Owners Improvement District No. 53 of
Shannon Hills, Ar., For The Use & Maintenance Of Pools And Other Rrecreational Facilities In
Both Districts No. 5 & No. 53.....Contact Ph# For District No. 53 -- 501 847 8645

4. Current Indebtedness & Bond Indebtedness (per most recent records)

Name of Payee Payoff/Maturity Date	Amount Owed
None _____	\$ N/A _____
_____	\$ _____

5. Outstanding # of Delinquent Assessments/Responsible Delinquent Collector

of Parcels: None _____ \$ Total _____ N/A _____ Delinquent Collector:
Improvement Distict Collections LLC; Allen C. King; 501-225 1236

6. District Commissioners:

Name Robert C. McClure Phone # 501 407 0275
Name: Jill Lasley Phone: 501 529 2620

- _____
- _____
- _____
7. Annual Meeting: None Scheduled _____ Meetings Held As
Necessary _____
Date _____ Time _____
Location _____
8. District Assessor/Administrator Name: Allen C. King, Improvement Districts Inc., Phone - 501 225 1236
Address:
alening@improvementdistrictsinc.com _____ Phone _____
9. Payee for Distribution from County Treasurer
Name: District No. 5 _____ Address: 13707 Carrington Place Drive,
Alexander, AR. 72002 _____ Phone: 501 407 0275

10. Delinquent Penalty (%) and Cost (\$) charged to property owner: %: Statutory Penalty of 25%
\$: At Cost Of Collection _____
11. Method used to Calculate Assessments (Flat Fee; Per Acre; Per Structure, etc.): Per
Structure _____
12. Statement of Income and Expenditure Activity: (Attachments Balance Sheet/Bank Statements)
_ See Attached Schedule of Tax Collections and
Expenditures _____

Completed By: Robert C. McClure _____
Print Name

Date 1/7/2017 _____
Signature *Robert C. McClure*

FRONT ENTRANCE SCHEDULE OF MAINTENANCE & EXPENSES						
Fiscal Yr. 2017						
April 1st 2016 March 31st 2017						
1/6/2017						
DATE	MISSCELLANIOUS EXPENSES FOR THE DISTRICTS OPERATIONS					MISC.
Apr 1st	Initial Mow & Trim of Entrance Area					\$350.00
Apr. 14th	Regular semi monthly mowing & trimming of Entrance Area					\$350.00
Apr. 28th	Regular semi monthly mowing & trimming of Entrance Area					\$350.00
May 5th	Prepare Flower Beds, Clean-Up Park, Mulch Bed, Haul away Pool Furn.					\$315.00
May 5th	Red Mukch From Home Depot					\$50.82
May 6th	Purchase Spring Flowers From River Valley					\$317.77
May 6th	Plant Spring Flowers					\$150.00
May 6th	Prune Hedges in Ent. Area					\$300.00
May 11th	Cut & trim Pool & Cutt Up Fallen Tree On Walk In Park					\$150.00
May 12th	Emerald Mnt. Expenses For District Work					\$10,000.00
May 12th	Home Depot 10 Bags Red Mulch					\$36.30
May 13th	Regular semi monthly mowing & trimming of Entrance Area					\$350.00
May 25th	Hold Back funds @ 10% for FY 2017					\$6,000.00
May 25th	Lowe's- Fungicide For Shrubes - Front Entrance					\$17.49
May 25th	Farmer's Assoc. Grass Killer For Junipers (Over The Top)					\$23.97
May 31st	Regular semi monthly mowing & trimming of Entrance Area					\$350.00
June 2d	Pool & Park On Carrington					\$150.00
June 14th	Regular semi monthly mowing & trimming of Entrance Area					\$350.00
June 24th	Farmers Assoc. - Glyphosate Weed Killer					\$62.89
June 29th	Pool & Parvillian					\$100.00
June 29th	Regular semi monthly mowing & trimming of Entrance Area Plus Pruning					\$450.00
July 5th	Clean-up Candice Park					\$50.00
July 13th	Emerald Mnt. Expenses For District Work - Ck# 1691					\$20,000.00
July 13th	Regular semi monthly mowing & trimming of Entrance Area & Pool Area					\$450.00
July 23d	Weed control @ Front Entrance					\$100.00
July 26th	Weed control @ Front Entrance					\$100.00
July 30th	Monthly Mowing, Ent. Area, Pool & Park On Carrington					\$500.00
AUG. 17TH	Regular semi monthly mowing & trimming of Entrance Area					\$350.00
AUG. 18TH	Pool & Parvillian And Park On Carr.					\$150.00
Aug. 25th	Prune All Hedges @ Entrance					\$400.00
Aug 30th	Regular semi monthly mowing & trimming of Entrance Area & Pool Plus Wee					\$480.00
Sept. 9th	Flood lights For Entrance					\$64.91
Sept. 10th	New blank Check Orders					\$79.25
Sept. 12th	Semi SMon. Cut & Trim s- Ent. & Pool - Ozark Bk chk #1106				\$450.00	\$0.00
	Check Wrote on Pool Account					
Sept 30th	Semi Monthly sMowing & Trim For Ent. & Pool					\$450.00
Oct 14th	Fall Flowers - SRiver Valley -					\$308.31
Oct. 17th	Planting Fall Flowers, pre-emergert & Fertilizer					\$375.00
Oct. 18th	Assessors Fee					\$150.00
Nov 28th	Emerald Mtn. Transfer of All funds Per Loftin Request					\$54,400.00
TOTALS						\$98,631.71
GRAND TOTAL	\$98,631.71					

FRONT ENTRANCE SCHEDULE OF MAINTENANCE & EXPENSES						
			Fiscal Yr. 2017			
			April 1st 2016 March 31st 2017			
			1/6/2017			
DATE	MISSCELLANIOUS EXPENSES FOR THE DISTRICTS OPERATIONS					MISC.
CURRENT BALANCE OF OP FUND			(\$15,947.39)	(Neg. due to transfer of Holdback & oper. funds)		
DEPOSITS			START FISCAL YR, APRIL 1ST, 2016 BEG. BALANCE OF		\$19,133.17	
			FOR OPERATING & EXPENSE FUNDS			
April 25th	\$1,240.45					
May 20th	\$41,182.86					
June 23d	\$11,164.03		Fy 2014 Hold Back Funds			\$6,000.00
July 28th	\$992.36		FY 2015 Hold Back Funds			\$6,000.00
September	\$248.09		FY 2016 Hold Back Funds			\$6,000.00
October 21st	\$744.27		FY 2017 Hold Back Funds (Current Yr)			\$6,000.00
Nov. 22d	\$2,977.07				TOTAL HOLD BACK FUNDS	\$24,000.00
Dec. 22d	\$5,002.02					
			BALANCE OF ALL FUNDS INCL. HOLD BACK			\$8,052.61
TOTAL	\$63,551.15					
NOTES	CARRYOVER OF BALANCE OF \$19,133.17 PLUS \$18,000 HOLD BACK WITH TRANSFER OF \$25,000 TO THE EMERALD MNT. IMPV. DIST IN FY 2016 FOR THE MANAGEMENT OF ACTIVITIES AND DEV. OF DISTRICT FACILITIES(Total Carryover of \$37,133.17)					
	Note: Unused carryover of \$19,133.17 could be used for recreational facilities.					
	Deposits are expected to be fairley stable due to the neighborhood being almost completely built out. Approximately seven vacant lots remain undeveloped. A total of 233 homes have been completed and placed on the tax rolls. Assuming all tax due is collected, an annual tax roll of approximateky \$64,000 is expected.					
FUNDS TRANSFER TO EMERALD MTN. DIST				TOTAL BY		
		FISCAL YR		FISCAL YR		
		2007		\$45,000.00		
		2008		\$35,000.00		
		2009		\$65,000.00		
		2010		\$55,000.00		
		2011		\$50,000.00		
		2012		\$55,000.00		
		2013		\$60,000.00		
		2014		\$60,000.00		
		2015		\$44,000.00		
		2016		\$35,000.00		
		2017		\$84,400.00		
			TOTAL	\$588,400.00		
			CURRENT FISCAL YR TRANSFER:	\$84,400.00		

